

| Course Information | | | | | |
|---------------------------|---|-------------------|------------------|-------------------|---|
| Course Code | EC109 | * Credit Hours | 64 | * Credits | 4 |
| * Course Name | Principles of Economics | | | | |
| (Course Type) | | | | | |
| Audience | | | | | |
| (Language of Instruction) | | | | | |
| * School | | | | | |
| Prerequisite | | | | | |
| Instructor | | | (Course Webpage) | jingjixyl@163.com | |
| * Description | 300-500 1 2 3 4 5 6 7 8 9 10 11 12 13 | | | | |
| * Description | <p>The course is compulsory, fundamental and basic course of undergraduates in economics and management majors. As an introductory course, it stresses on the applications and policy analyses of principles of economics instead of formal models of economics. The content of the course is mainly through relatively vivid cases to illustrate how to apply the basic principles of economics to practical economic problems which makes students understand economics in life.</p> <p>The course classified into (1) Microeconomics, which includes 7parts: Introduction; How markets work; Markets and welfare; The economics of the public sector; Firm behavior and the organization of industry; The economics of labor market and Topics for further study; (2) Macroeconomics, which includes: The data of macroeconomics; The real economy in the long run; Money and prices in the long</p> | | | | |

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| * (Grading) | 1. | 10% | | | | |
| | 2. | 7 | | 30% | | |
| | 3. | | | 60% | | |
| * (Textbooks & Other Materials) | | | | | | 2012 |
| | | | | | | ISBN978-7-301-20828-1/F.3217 |
| More | | | | | | |
| Notes | | | | | | |

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2 300-500

Course Information

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market efficiency, outcomes from market failures and firms with market influence. The section on macroeconomics provides a mix of classical and Keynesian ideas, addressing the forces that shape the economy in both the short run and the long run. Topics include the theory of economic growth, the role of financial markets, fiscal and monetary policies and the international economy.

Course Syllabus

* (Learning Outcomes)

As an introductory course, when students have finished it they:

1. Should master the basic concepts, basic framework and analytical logic of modern economics.
2. Are able to observe, analyze and illustrate simple and typical economic phenomena as well as problems in realistic life with applications of principles of economics.
3. Have well prepared knowledge and capability for further study of intermediary and advanced economics in the future.

| * (Class Schedule & Requirements) | Content | Sessions | Method / Pedagogy | Assignment and requirement | Basic requirement | test |
|-----------------------------------|---|----------|-------------------|----------------------------|-------------------|------|
| | Chap. 1 Ten Principles of Economics | | Lecture | | | |
| | Chap.2 Thinking like an Economist | | Lecture | | | |
| | Chap.3 Interdependence and the Gains from Trade | | Lecture | | | |
| | Chap.4 The Market Forces of Supply and Demand | | Lecture | | | |
| | Chap.5 Elasticity and Its Application | | Lecture | homework | | |
| | Chap.6 Supply, Demand, and Government policies | | Lecture | | | |

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|--|---|--|-------------|----------|--|--|
| | Chap.7 Consumers, Producers, and Efficiency of Markets | | Lecture | | | |
| | Chap.8 Application: the Costs of Taxation Chap. 9Application: International Trade | | Lecture | homework | | |
| | Chap.10 Externality | | Lecture | | | |
| | Chap.11 Public Goods and Common Resources | | Lecture | | | |
| | Chap.12 The Design of the Tax System | | Self-taught | | | |
| | Chap.13 The Costs of Production | | Lecture | homework | | |
| | Chap14 Firms in Competitive Markets | | Lecture | | | |
| | Chap. 15 Monopoly | | Lecture | | | |
| | Chap. 16 Monopolistic Competition | | Lecture | | | |
| | Chap.17 Oligopoly | | Lecture | homework | | |
| | Chap.18 The Markets for the Factors of Production | | Self-taught | | | |
| | Chap.19 Earnings and Discrimination | | Lecture | | | |
| | Chap.20 Income Inequality and Poverty | | Lecture | | | |

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|---------|--|--|-------------|----------|--|--|
| Chap.21 | The Theory of Consumer Choice | | Lecture | homework | | |
| Chap.22 | Frontiers of Microeconomics | | Self-taught | | | |
| Chap.23 | Measuring a Nation's Income | | Lecture | homework | | |
| Chap.24 | Measuring the Cost of living | | Lecture | | | |
| Chap.25 | Production and Growth | | Lecture | | | |
| Chap.26 | Saving, Investment, and the Financial System | | Lecture | | | |
| Chap.27 | The Basic tools of Finance | | Self-taught | | | |
| Chap.28 | Unemployment | | Lecture | | | |
| Chap.29 | The Monetary System | | Lecture | | | |
| Chap.30 | Money Growth and Inflation | | Lecture | | | |
| Chap.31 | Open-Economy Macroeconomics: Basic Concepts | | Lecture | | | |
| Chap.32 | A Macroeconomic Theory of the Open Economy | | Lecture | | | |
| Chap.33 | Aggregate Demand and Aggregate Supply | | Lecture | homework | | |
| Chap.34 | The Influence of | | Lecture | | | |

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|---------------------------------|--|--|-------------|--|--|--|
| | Monetary and Fiscal Policy on Aggregate Demand | | | | | |
| | Chap.35 The Short-Run Trade-off between Inflation and Unemployment Policy | | Lecture | | | |
| | Chap.36 Six Debates over Macroeconomic Policy | | Self-taught | | | |
| | | | Self-taught | | | |
| | | | | | | |
| * (Grading) | <p>1 . Attendance 10%;</p> <p>2. Team presentation, 10%;</p> <p>3. Individual participation, 10%;</p> <p>4. 7 times of homework, 10%;</p> <p>3. Final exam in closed book, 60%.</p> | | | | | |
| * (Textbooks & Other Materials) | <p>Name of the book: <u>Principles of Economics</u> a</p> <p>Author: <u>N. Gregory Mankiw</u> a</p> <p>Publisher : <u>South-Western Cengage Learning</u> a</p> <p>Version: <u>Sixth Edition</u></p> <p>ISBN number: <u>978-0-538-45342-4</u></p> | | | | | |
| More | | | | | | |
| Notes | | | | | | |

